

PSERS EMPLOYER CONTRIBUTION RATES

Fiscal Year Ending June 30	CURRENT LAW		HB 2497 PN 3928 6/16/2010		HB 2497 PN 4476 Senate Amended		Cost Difference (thousands \$)	
	ECR	Total Employer Contribution (thousands \$)	ECR	Total Employer Contribution (thousands \$)	ECR	Total Employer Contribution (thousands \$)	HB2497 PN4476 vs. HB2497 PN3928	HB2497 PN4476 vs. Current Law
2011	5.64%	\$762,000	5.64%	\$762,000	5.64%	\$762,000	\$0	\$0
2012	10.22%	\$1,423,000	8.72%	\$1,214,000	8.72%	\$1,214,000	\$0	(\$209,000)
2013	28.71%	\$4,119,000	12.22%	\$1,753,000	12.22%	\$1,753,000	\$0	(\$2,366,000)
2014	31.20%	\$4,617,000	16.71%	\$2,472,000	16.71%	\$2,472,000	\$0	(\$2,145,000)
2015	32.35%	\$4,943,000	21.20%	\$3,237,000	21.20%	\$3,237,000	\$0	(\$1,706,000)
2016	31.66%	\$5,001,000	22.71%	\$3,583,000	24.24%	\$3,824,000	\$241,000	(\$1,177,000)
2017	31.13%	\$5,087,000	23.52%	\$3,840,000	25.13%	\$4,103,000	\$263,000	(\$984,000)
2018	30.47%	\$5,158,000	24.34%	\$4,115,000	25.92%	\$4,382,000	\$267,000	(\$776,000)
2019	29.71%	\$5,216,000	25.27%	\$4,429,000	26.83%	\$4,703,000	\$274,000	(\$513,000)
2020	28.91%	\$5,271,000	26.02%	\$4,734,000	27.55%	\$5,012,000	\$278,000	(\$259,000)
2021	28.11%	\$5,326,000	26.17%	\$4,948,000	27.58%	\$5,214,000	\$266,000	(\$112,000)
2022	27.35%	\$5,389,000	26.29%	\$5,168,000	27.68%	\$5,442,000	\$274,000	\$53,000
2023	26.60%	\$5,451,000	26.37%	\$5,390,000	27.73%	\$5,668,000	\$278,000	\$217,000
2024	25.88%	\$5,518,000	26.41%	\$5,614,000	27.75%	\$5,899,000	\$285,000	\$381,000
2025	25.19%	\$5,588,000	26.41%	\$5,841,000	27.75%	\$6,137,000	\$296,000	\$549,000
2026	24.54%	\$5,664,000	26.39%	\$6,071,000	27.70%	\$6,373,000	\$302,000	\$709,000
2027	23.89%	\$5,735,000	26.33%	\$6,300,000	27.63%	\$6,611,000	\$311,000	\$876,000
2028	23.29%	\$5,813,000	26.27%	\$6,532,000	27.56%	\$6,853,000	\$321,000	\$1,040,000
2029	22.72%	\$5,893,000	26.21%	\$6,770,000	27.49%	\$7,101,000	\$331,000	\$1,208,000
2030	22.17%	\$5,973,000	26.13%	\$7,010,000	27.41%	\$7,353,000	\$343,000	\$1,380,000
2031	21.65%	\$6,057,000	26.06%	\$7,258,000	27.32%	\$7,608,000	\$350,000	\$1,551,000
2032	21.15%	\$6,142,000	25.98%	\$7,509,000	27.23%	\$7,870,000	\$361,000	\$1,728,000
2033	18.54%	\$5,587,000	25.91%	\$7,767,000	27.17%	\$8,145,000	\$378,000	\$2,558,000
2034	17.28%	\$5,403,000	25.84%	\$8,034,000	27.09%	\$8,422,000	\$388,000	\$3,019,000
2035	15.97%	\$5,182,000	25.75%	\$8,305,000	26.99%	\$8,704,000	\$399,000	\$3,522,000
2036	14.83%	\$4,994,000	25.67%	\$8,590,000	15.65%	\$5,237,000	(\$3,353,000)	\$243,000
2037	13.54%	\$4,733,000	25.59%	\$8,887,000	14.45%	\$5,018,000	(\$3,869,000)	\$285,000
2038	13.12%	\$4,762,000	25.51%	\$9,193,000	12.64%	\$4,555,000	(\$4,638,000)	(\$207,000)
2039	13.91%	\$5,243,000	25.42%	\$9,510,000	11.00%	\$4,115,000	(\$5,395,000)	(\$1,128,000)
2040	13.77%	\$5,391,000	25.33%	\$9,841,000	9.58%	\$3,722,000	(\$6,119,000)	(\$1,669,000)
2041	12.47%	\$5,073,000	25.22%	\$10,178,000	8.39%	\$3,386,000	(\$6,792,000)	(\$1,687,000)
2042	11.65%	\$4,924,000	15.00%	\$6,289,000	7.32%	\$3,069,000	(\$3,220,000)	(\$1,855,000)
2043	10.59%	\$4,651,000			6.13%	\$2,670,000		(\$1,981,000)
2044	9.29%	\$4,239,000			5.11%	\$2,312,000		(\$1,927,000)
TOTAL		\$170,328,000		\$191,144,000		\$168,946,000	(\$27,180,000)	(\$1,382,000)

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2011	5.00%	\$297,000	5.00%	\$297,000	5.00%	\$297,000	\$0	\$0
2012	8.00%	\$491,000	8.00%	\$491,000	8.00%	\$491,000	\$0	\$0
2013	26.71%	\$1,692,000	11.50%	\$728,000	11.50%	\$728,000	\$0	(\$964,000)
2014	29.27%	\$1,915,000	16.00%	\$1,047,000	16.00%	\$1,047,000	\$0	(\$868,000)
2015	27.77%	\$1,877,000	20.50%	\$1,386,000	20.50%	\$1,386,000	\$0	(\$491,000)
2016	27.51%	\$1,921,000	22.51%	\$1,572,000	25.00%	\$1,746,000	\$174,000	(\$175,000)
2017	27.14%	\$1,957,000	22.73%	\$1,639,000	28.25%	\$2,037,000	\$398,000	\$80,000
2018	26.69%	\$1,989,000	22.82%	\$1,701,000	27.79%	\$2,071,000	\$370,000	\$82,000
2019	26.21%	\$2,017,000	22.88%	\$1,761,000	27.15%	\$2,090,000	\$329,000	\$73,000
2020	25.73%	\$2,046,000	22.94%	\$1,824,000	26.52%	\$2,109,000	\$285,000	\$63,000
2021	25.26%	\$2,075,000	22.99%	\$1,888,000	25.91%	\$2,128,000	\$240,000	\$53,000
2022	24.81%	\$2,105,000	23.04%	\$1,954,000	25.31%	\$2,148,000	\$194,000	\$43,000
2023	24.36%	\$2,135,000	23.08%	\$2,023,000	24.73%	\$2,168,000	\$145,000	\$33,000
2024	23.93%	\$2,167,000	23.13%	\$2,094,000	24.17%	\$2,188,000	\$94,000	\$21,000
2025	23.52%	\$2,199,000	23.17%	\$2,167,000	23.53%	\$2,210,000	\$43,000	\$11,000
2026	23.11%	\$2,233,000	23.22%	\$2,243,000	23.10%	\$2,232,000	(\$11,000)	(\$1,000)
2027	22.72%	\$2,267,000	23.27%	\$2,322,000	22.59%	\$2,255,000	(\$67,000)	(\$12,000)
2028	22.34%	\$2,303,000	23.31%	\$2,403,000	22.10%	\$2,278,000	(\$125,000)	(\$25,000)
2029	21.98%	\$2,340,000	23.36%	\$2,487,000	21.62%	\$2,302,000	(\$185,000)	(\$38,000)
2030	21.62%	\$2,379,000	23.40%	\$2,575,000	21.16%	\$2,327,000	(\$248,000)	(\$52,000)
2031	21.28%	\$2,418,000	23.45%	\$2,665,000	20.71%	\$2,353,000	(\$312,000)	(\$65,000)
2032	20.95%	\$2,459,000	23.50%	\$2,758,000	20.28%	\$2,380,000	(\$378,000)	(\$79,000)
2033	18.86%	\$2,287,000	23.54%	\$2,855,000	19.86%	\$2,408,000	(\$447,000)	\$121,000
2034	17.86%	\$2,237,000	23.59%	\$2,954,000	19.45%	\$2,436,000	(\$518,000)	\$199,000
2035	17.40%	\$2,251,000	23.63%	\$3,058,000	19.06%	\$2,466,000	(\$592,000)	\$215,000
2036	15.90%	\$2,125,000	23.68%	\$3,165,000	18.68%	\$2,496,000	(\$669,000)	\$371,000
2037	15.42%	\$2,129,000	23.72%	\$3,276,000	18.31%	\$2,528,000	(\$748,000)	\$399,000
2038	15.49%	\$2,209,000	23.77%	\$3,390,000	17.95%	\$2,560,000	(\$830,000)	\$351,000
2039	16.45%	\$2,424,000	23.82%	\$3,509,000	17.60%	\$2,594,000	(\$915,000)	\$170,000
2040	14.94%	\$2,274,000	23.86%	\$3,632,000	17.27%	\$2,628,000	(\$1,004,000)	\$354,000
2041	14.16%	\$2,227,000	17.90%	\$2,814,000	13.79%	\$2,167,000	(\$647,000)	(\$60,000)
2042	13.22%	\$2,147,000	13.43%	\$2,182,000	11.13%	\$1,807,000	(\$375,000)	(\$340,000)
2043	12.02%	\$2,017,000			9.47%	\$1,589,000		(\$428,000)
2044	10.59%	\$1,835,000			7.60%	\$1,317,000		(\$518,000)
TOTAL		\$69,444,000		\$70,860,000		\$67,967,000	(\$5,799,000)	(\$1,477,000)