

## HB 2497 PN 4476 vs. Current Law

### Public School Employees' Retirement System (PSERS)

Funding Changes/Liability Refinancing <b>COSTS</b>	\$23.270 Billion
Benefit Reductions <b>SAVINGS</b>	<u>(\$24.652) Billion</u>
Total <b>SAVINGS</b> of HB 2497 PN 4476	<b>(\$1.382) Billion</b>

### State Employees' Retirement System (SERS)

Funding Changes/Liability Refinancing <b>COSTS</b>	\$6.950 Billion
Benefit Reductions <b>SAVINGS</b>	<u>(\$8.430) Billion</u>
Total <b>SAVINGS</b> of HB 2497 PN 4476	<b>(\$1.480) Billion</b>